

# MASON TENDERS' DISTRICT COUNCIL PENSION FUND

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## IMPORTANT NOTICE

To: Fund Participants who are Members of Asbestos, Lead & Hazardous Waste Laborers Local 78

From: Board of Trustees  
Mason Tenders' District Council Pension Fund

Date: March 2026

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*This is an important notice regarding a benefit improvement made to the Mason Tenders' District Council Pension Plan (the "Plan") for certain categories of work. Please take the time to read this Summary of Material Modifications carefully and keep it with your copy of the Plan's Summary Plan Description ("SPD").*

The Board of Trustees is pleased to announce the following benefit improvement (increased accrual rate), effective as of January 1, 2026, for those participants who meet the eligibility criteria described below:

**Increased Accrual Rate for Covered Employment within the Jurisdiction of Local 78 (*other than work as an apprentice*)**

If a participant works at least 150 hours in Covered Employment within the jurisdiction of Local 78 (*other than work as an apprentice*) during calendar year 2026 or later, and retires from active service after January 1, 2026, the monthly benefit accrual rate for each Service Credit earned in this category of employment retroactive to July 1, 1996 will be \$7.00.

As described in the SPD, the increased accrual rate of \$7.00 will be applied retroactively to periods of service *only if* the periods of service are continuous (meaning that there has not been a "break in service" as defined in the Plan). If there has been a break in service, the service earned before the break is credited at the accrual rate in effect during active service before the break.

If you have any questions regarding the information in this Notice, please contact the Fund Office.